



March 26, 2009

Company Name: Iino Kaiun Kaisha, Ltd.

Stock Code: 9119

Representative: Katsuyuki Sugimoto, President

Contact: Wataru Chomei, Group Manager,
General Affairs Group

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Iino Kaiun Announces Representative Director Changes

Iino Kaiun Kaisha announces that at a meeting held today, its board of directors approved the representative director changes.

(1) Reason for changes

Informal approval of new executive officer structure to take effect after the annual general meeting of shareholders scheduled for June 25, 2009

(2) Details of changes (as of June 25, 2009)

Newly Elected

Present Position	Name	New position
Director Senior Managing Executive Officer	Mitsuhiko Aiba	Representative Director Senior Managing Executive Officer

A biographical profile of the prospective new representative director is attached.

Retired

Present Position	Name	Position following retirement
Chairman of the Board and Representative Director Chairman Executive Officer	Shoji Noguchi	Senior Adviser

Biographical Profile

Mitsuhiko Aiba

Date of birth: May 29, 1946

Professional experience:

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| June 2006 | Appointed to the position of Director and Senior Managing Executive Officer, Iino Kaiun Kaisha, Ltd. |
| June 2004 | Appointed to the position of Director and Managing Executive Officer, Iino Kaiun Kaisha, Ltd. |
| June 2001 | Appointed to the position of Director, Iino Kaiun Kaisha, Ltd. |
| June 1999 | Appointed Group Manager of the General Affairs and Planning Groups, Iino Kaiun Kaisha, Ltd. |
| April 1970 | Joined Iino Kaiun Kaisha, Ltd. |