



May 14, 2009

Company Name: Iino Kaiun Kaisha, Ltd.

Stock Code: 9119

Representative: Katsuyuki Sugimoto, President

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Iino Kaiun Kaisha Announces Certified Public Accountant Changes

Iino Kaiun Kaisha announces that at a meeting held today, its board of directors agreed to place an item regarding the appointment of an accounting auditor on the agenda for its 118th annual general meeting of shareholders scheduled for June 25, 2009.

This decision was approved by Iino Kaiun Kaisha's board of corporate auditors pursuant to Article 344 of Japan's Companies Act. The corporate auditors also approved certified public accountants (CPAs) who are subject to Article 193, paragraph 2, clauses 1 and 2, of the Financial Instruments and Exchange Act.

1. Incoming and outgoing certified public accountants

Proposed incoming audit firm

Name:	KPMG Azsa & Co.
Location:	Azsa Center Building, 1-2 Tsukui-cho, Shinjuku-ku, Tokyo
Name of engagement partners:	Atsuki Kanezuka, Hiroto Kawase

Outgoing audit firm

Name:	Ernst & Young ShinNihon LLC
Location:	Tokyo Hibiya Kokusai Building, 2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo
Name of engagement partners:	Hideo Osugi, Kazuhiro Noguchi, Kazuki Hayashi

2. Scheduled changeover date

June 25, 2009

3. Date on which outgoing CPAs were most recently appointed by Iino Kaiun Kaisha

June 28, 2009

4. Information on opinions expressed by outgoing CPAs in audit reports prepared over the past three fiscal years

Not applicable

5. Reason for change

Iino Kaiun Kaisha was notified by Ernst & Young ShinNihon, its current accounting audit firm, that Ernst & Young ShinNihon will resign from that position when its term matures upon completion of Iino Kaiun Kaisha's 118th annual general meeting of shareholders, scheduled for June 25, 2009. They will resign because interests between Iino Kaiun Kaisha and Ernst & Young ShinNihon may arise and affect rental agreement negotiations for office space in a building owned by Iino Kaiun Kaisha.

6. Opinions of outgoing CPAs on information in audit reports about the reasons stated in item 5 above

Iino Kaiun Kaisha has received a reply from the CPAs that they have no particular opinions on this matter.