



August 27, 2009

Company Name: Iino Kaiun Kaisha, Ltd.(Iino Lines)

Stock Code: 9119

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## **Iino Lines Seeks to Delist its Shares from the First Section of the Nagoya Stock Exchange and the Sapporo Securities Exchange**

The Board of Directors of Iino Kaiun Kaisha, Ltd. (“Iino Lines”) resolved on August 27, 2009, to apply to have its common shares delisted from the First Section of the Nagoya Stock Exchange and from the Sapporo Securities Exchange. Details appear below.

### **1. Reason for delisting application**

The decision to apply for delisting from these two stock exchanges is aimed at reducing administrative work and costs associated with multiple exchange listings. Trading volume of Iino Lines’ ordinary shares on both the First Section of the Nagoya Stock Exchange and the Sapporo Securities Exchange is extremely low, and Iino Lines believes that that delisting from these exchanges will have a negligible effect on shareholders and investors.

### **2. Ongoing exchange listings**

Iino Lines will maintain its listings on the First Section of the Tokyo Stock Exchange, First Section of the Osaka Securities Exchange, and the Fukuoka Stock Exchange

### **3. Delisting application date**

August 28, 2009 (Friday)

### **4. Outlook**

After the delisting applications are filed with both exchanges, the shares will be delisted one month from the date on which they are moved to each exchange’s delisting post.