



April 28, 2011

Company Name: Iino Kaiun Kaisha, Ltd.

Stock Code: 9119

Representative: Tomoyuki Sekine, President

Contact: Hiromi Tosha, Director, Executive Officer
Group Manager of Planning & General Affairs Group

Telephone: +81-3-5408-0360

Iino Lines Announces Incumbent Director, Auditor and Executive Officer Appointments and Organization Changes

Iino Kaiun Kaisha, Ltd. (Iino Lines) announces that at a meeting held today, its board of directors approved executive officer appointments to take effect on June 28, 2011 and director, auditor and executive officer appointments, along with the details of their duties and responsibilities, and organization changes, to be presented to the board of directors after the general shareholders' meeting scheduled for June 28, 2011.

(1) Executive Officers (as of June 28, 2011)

Newly Elected

Present Position	Name	New Position
Group Manager, Finance & Accounting Group	Akihiko Okada	Executive Officer Group Manager, Finance Group
Group Manager, Marine Transport Business Group-V President, Iino Singapore Pte.Ltd	Ryuichi Osonoe	Executive Officer Group Manager, Marine Transport Business Group-V President, Iino Singapore Pte.Ltd

Retired

Present Position	Name	Position following retirement
Executive Officer President, Iino Hall Co.,Ltd.	Fudenori Kubo	President, Iino Hall Co.,Ltd. Managing Director, Iino Building & Technology Co.,Ltd
Executive Officer Chief Internal Auditor	Takao Kunisaki	President, Iino System Co.,Ltd.

(2) Organization Changes (as of June 28, 2011)

Newly Elected

Current		After change		
—		Marine Safety Administration Group	Marine Safety Administration Team	Planning, adjustment, and implementation of strategies for safe operation of vessels Supervision and guidance of external vessel management companies Other activities
Finance & Accounting Group	Finance Team	Finance Group	Finance Team	Raising and investment of capital (including from outside sources) Other activities

Rationale for organizational changes

- (i) To ensure even-safer operation of Iino Lines-related vessels, Iino Lines established an internal Marine Transport Safety Group.
- (ii) To strengthen its financial foundation as it expands its business going forward, Iino Lines newly established a Finance Group.

(3) Duties and Responsibilities of Directors, Executive Officers and Auditors

(as of June 28, 2011)

Position	Name	Duties and Responsibilities
President and Representative Director President Executive Officer	Tomoyuki Sekine	
Representative Director Managing Executive Officer	Yoshihiko Nakagami	Management of Planning & General Affairs Group, Finance Group and in charge of Personnel Group
Director Managing Executive Officer	Kenichi Hoshino	In charge of Property Business Group
Director Managing Executive Officer	Mamoru Chikamitsu	In charge of Marine Transport Business Group-II and Marine Transport Business Group-IV
Director Managing Executive Officer	Yoichiro Anzai	In charge of Marine Transport Business Group-I, Marine Transport Business Group-V and Overseas Offices
Director Managing Executive Officer	Shigeru Nemoto	In charge of Seamen Group, Marine Safety Administration Group and President, Iino Marine Service Co., Ltd.
Director Managing Executive Officer	Yoshiaki Ohashi	In charge of Finance Group and Stakeholder Relations Management & Research Group

Director Executive Officer	Shinji Ohno	In charge of Accounting Group and President, Iino Management Data Processing Co., Ltd.
Director Executive Officer	Shigeki Miyake	President, Iino Gas Transport Co., Ltd.
Executive Officer	Kazutomo Miyashita	Assistant to Director in charge of Marine Safety Administration Group and Managing Director, Iino Marine Service Co., Ltd.
Director Executive Officer	Hiroshi Tosha	In charge of Planning & General Affairs Group, Assistant to Director in charge of Marine Transport Business Group-V and Group Manager, Planning & General Affairs Group
Executive Officer	Akihiko Okada	Group Manager, Finance Group
Executive Officer	Ryuichi Osonoe	Group Manager, Marine Transport Business Group-V President, Iino Singapore Pte.Ltd
Auditor	Toshio Okada	(Standing)
Auditor	Kazuo Kawahara	(Standing)
Auditor	Shinichi Suzuki	Outside Auditor
Auditor	Nobuhiko Ishii	Outside Auditor
Auditor	Mikio Hirooka	Outside Auditor

Notes:

- No changes have been made to Yasuhiko Sato's position as Supplementary Auditor.
- Items in **red** indicate new duties and responsibilities.