



July 29, 2011
Company Name: Iino Kaiun Kaisha, Ltd. (Iino Lines)
Stock Code: 9119
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Iino Lines Revises Interim Dividend Forecast

On July 29, 2011, the Board of Directors of Iino Kaiun Kaisha, Ltd. (“Iino Lines”) revised the forecast for the interim dividend with a record date of September 30, 2011, as follows. Additionally, the year-end dividend forecast currently remains undecided. Iino Lines will promptly announce any decision made based on comprehensive considerations of its operating results and financial condition.

1. Dividends

	Dividends per share(Yen)		
	Q2	Q4	Total
Previous Forecast (A)(issued April 28, 2011)	Undecided	Undecided	Undecided
Revised Results (B)(issued July 29,2011)	0.00	Undecided	Undecided
Actual			
Reference: Results for the FY2010	4.00	2.00	6.00

2. Reason for Revision

When it previously announced dividend guidance (April 28, 2011), Iino Lines’ set its forecast for the interim dividend for the six-month period ending September 30, 2011 as “to be decided,” stating that it would decide on a dividend after considering its outlook for operating results from the interim period onward. In line with the release of the operating results forecast, which has been revised based on the current market conditions as well as the outlook for foreign exchange rates and fuel oil prices, the interim dividend forecast has been changed from “to be decided” to no dividend (¥0 per share).