



April 28, 2011

Company Name: Iino Kaiun Kaisha, Ltd. (Iino Lines)

Stock Code: 9119

Representative: Tomoyuki Sekine, President

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Iino Lines Revises Year-end Dividend Forecast

Iino Kaiun Kaisha, Ltd. (Iino Lines) announces that its board of directors, when it met on April 28, 2011, voted to revise its forecast of year-end dividend (record date of end-March 2011) to be paid out of retained earnings to ¥2 per share. Details appear below.

1. Details of revised dividend forecast for the year ended March 31, 2011

	FY2010		
	Q2	Q4	FY (Apr-Mar)
Previous Forecast (issued October 29, 2010)	yen	yen	yen
		Undecided	Undecided
Revised Forecast (issued April 28, 2011)		2.00	6.00
Results	4.00		
(Reference) FY2010 (Actual)	6.00	6.00	12.00

2. Reason

When it previously announced dividend guidance (on October 29, 2010), Iino Lines' set its forecast of year-end dividend for the year ended March 31, 2011, to "to be decided," stating that it would decide on a dividend after considering its operating performance for the fiscal year. To coincide with the release of its financial results for the fiscal year ended March 31, 2011, Iino Lines' board of directors has now approved a year-end dividend forecast of ¥2 per share.