



November 8, 2007

Relocation of Iino Kaiun's Head Office

Iino Kaiun's head office will be relocated to the address shown below from November 26 while the current Iino Kaiun Building, which has housed the Company's head office since 1960, is being reconstructed. The head office will be returned to the original location once the new building is complete.

This renewal presents all company officers and employees with opportunities to move forward and pursue operations with increased vigor, and we look forward to your continued and invaluable support.

Yours sincerely,
Katsuyuki Sugimoto, President
Iino Kaiun Kaisha, Ltd.

1. New location of the office

Address: Shiba-Daimon Front Bldg.

1-7-13, Shiba-Kouen, Minato-Ku, Tokyo 105-0011

Telephone number(main switchboard): +81-3-5408-0356

E-mail address: Unchanged

2. New telephone number

As per attached sheet

3. Effective Date

November 26, 2007

(Attached)

Iino Group / New telephone numbers

< Iino Kaiun Kaisha, Ltd. >

Group	Phone Number (+81-3-5408-)	Fax Number (+81-3-5408-)
Planning Group	0452	0443
General Affairs Group	0356	0469
SRM Research Group *	0373	0383
Personnel Group	0334	0477
Marine Transport Business Group-	0233	0213
Marine Transport Business Group-	0204	0236
Marine Transport Business Group-	0222	0237
Seamen Group	0242	0238
Finance and Accounting Group	0444	0443
Property Business Group	0391	0378
Internal Audit Office	0380	0383

*SRM is the acronym for "Stakeholder Relations Management."

< Affiliated Company >

Affiliated Company	Phone Number (+81-3-5408-)	Fax Number (+81-3-5408-)
Iino Marine Service Co., Ltd.	0303	0309
Iino Management Data Processing Co., Ltd.	0435	0442
Iino Building Technology Co., Ltd.	0386	0383
Iino Gas Transport Co., Ltd. (Tokyo Branch)	0195	0235
Iino System Co., Ltd.	0179	0450
Iino Business Service Co., Ltd.	0349	0469
Iino Enterprise Co., Ltd.	0211	0237
Iino Research & Pasona Co., Ltd.	0379	0383