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Recent Developments regarding Plans to Rebuild the Iino Building

Iino Kaiun Kaisha announced on December 21, 2006, that it had commenced work on plans to rebuild the Iino Building, and has since been engaged in discussions regarding these plans with relevant government authorities. As part of the process, the company is now proceeding with the following items:

1. Discussion of the plans by the City of Chiyoda Urban Landscape and Planning Council
2. Procedures specified in the City of Chiyoda Municipal Ordinance on Early Public Notification of Construction Plans

Iino Kaiun Kaisha will therefore publicly announce certain overall details, given below, of the new building to be constructed.

The building overview, designer, and construction start date given below reflect the company's current plans only and are subject to change.

Building overview

Use	Offices, stores, and meeting halls
Site area	8,027.24 m ²
Building area	Around 4,800 m ²
Gross floor area	Around 106,000 m ²
Number of stories	5 basement, 26 above-ground, and 2 penthouse floors
Building height	Around 147 m
Construction start date	January 2009
Architect	Takenaka Corporation (to be confirmed)

Iino Kaiun Kaisha will announce any further developments relating to these plans as they arise.