



October 29, 2010

Company Name: Iino Kaiun Kaisha, Ltd. (Iino Lines)

Stock Code: 9119

Representative: Tomoyuki Sekine, President

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## Iino Lines Revises Year-end Dividend Forecast

Iino Kaiun Kaisha, Ltd. (Iino Lines) today revised the forecast for its year-end dividend with a record date of end-March 2011, to be paid out of retained earnings. The dividend has now been set to “to be decided.” Details follow.

### 1. Details of revised dividend forecast for the year ending March 31, 2011

	FY2010				
	Q1 (Apr-Jun)	Q2 (Jul-Sep)	Q3 (Oct-Dec)	Q4 (Jan-Mar)	FY (Apr-Mar)
Previous Forecast (issued July 29, 2010)	yen -	yen 4.00	yen -	yen 4.00	yen 8.00
Revised Forecast (issued January 29, 2010)			-	suspense	suspense
Results	-	4.00			
(Reference) FY2009 (Actual)	-	6.00	-	6.00	12.00

### 2. Reason

Iino Lines faces a murky operating environment outlook for the fiscal third quarter and beyond vis-à-vis the impact of global economic conditions, exchange rates, and freight rates. It accordingly revised its year-end dividend forecast from ¥4 per share to “to be decided.” Iino Lines will set and announce its year-end dividend after comprehensively considering its operating environment, financial condition, and trends in performance as such factors unfold.

Iino Lines' board of directors today set its interim dividend (for the end of the fiscal first half) at ¥4 per share, in line with its previous forecast.