

Independent Verification Statement

IINO Kaiun Kaisha, Ltd.

Scope of Assurance Engagement

This Independent Verification Statement is issued to IINO Kaiun Kaisha, Ltd.

Nippon Kaiji Kyokai (hereinafter referred to as "the Society") was commissioned by IINO Kaiun Kaisha, Ltd. (IINO Lines; Head Office location: Uchisaiwai-cho, Chiyoda-ku, Tokyo; hereinafter referred to as the "the Applicant") to assure and verify its water-related data (hereinafter referred to as "the Report") for the fiscal year 2023 (1 April 2023 to 31 March 2024). The Report covers Water withdrawal "tap water, recycled water, rainwater and well water" and Water consumption "sewerage and water reduction".

The scope of the verification engagement shall be as defined by the applicant in the Report.

Applicable Standards

- ① *The GRI standards: The global standards for sustainability reporting 303(2018)*
- ② *AA1000 Assurance Standard v3 (2020)*
- ③ *International Standard on Assurance Engagements 3000 (Revised) (ISAE 3000 (revised))*
- ④ *Water-Related Data Calculation Manual (Ver. 1.0) by the Applicant*

Water-Related Data Management Responsibility

The Applicant is responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. The Society is responsible for carrying out the verification engagement on the Report in accordance with the contract made with the Applicant. It is the Applicant who, in the final instance, will approve the Report. The report will continue to remain under the Applicant's responsibility.

Verification Procedure

Verification by the Society has been carried out in accordance with "ISAE 3000(revised)" to provide a limited level of assurance that, for Water withdrawal, Water consumption, water-related data as presented in the Report have been prepared in accordance with invoices from the water supplier.

To form a conclusion, the verification engagement was undertaken as a sampling exercise that included the following:

- Site visit to the applicant's Head Office (Tokyo)
- Interviews with the key personnel responsible for aggregating Water withdrawal, Water consumption, water-related data and information management and preparation of reports at the above-mentioned sites
- Review of the management process of Water withdrawal, Water consumption, water-related data and information included in the Report
- Verification of the integrity of the information sources available at the visited sites and aggregation in the Head Office for water data and information included in the Report
- Review of QA/QC system and double-check system at the time of data input

We confirm that the Applicant has prepared a comprehensive manual for calculating water-related data and is managing this data and associated information accurately and effectively. We also confirm that the Applicant has correctly calculated the total water discharge data for the target year.

Level of Assurance and Materiality

The verification opinion declared in this Verification Statement was determined based on a limited level of assurance, which set the materiality as the professional judgement of the verifier.

Verification Opinion

Based on our verification engagement procedures nothing has come to our attention that causes us to believe that the Applicant is not in accordance with the applicable standards and that the selected quantification methodology and the Report for the fiscal year 2023 are not accurate or materially correct. Further, there is no conflict of interest between the Society and the Applicant, and the verification process was carried out impartially and fairly.

13 May, 2025

NIPPON KAIJI KYOKAI

NIPPON KAIJI KYOKAI
Green Certification Department




Yoshiya Yamaguchi
Director of Business Assurance Division

T. Iwabuchi
Lead verifier

Summary of Water withdrawal data for FY 2023

Water withdrawal		(m ³)
Tap Water	Iino Building	41,252
	Shiodome Shibarikyu Building	20,558
	Tokyo Fujimi Building	4,559
	Iino Takehaya Building	2,628
	NS Toranomom Building	2,624
Total amount of Tap Water		71,621
Recycled Water	Iino Building	12,728
	Shiodome Shibarikyu Building	13,394
Total amount of Recycled Water		26,122
Rainwater	Iino Building	1,787
Total amount of Rainwater		1,787
Well Water	Iino Takehaya Building	24
Total amount of Well Water		24
Water withdrawal	Iino Building	55,767
	Shiodome Shibarikyu Building	33,952
	Tokyo Fujimi Building	4,559
	Iino Takehaya Building	2,652
	NS Toranomom Building	2,624
Total amount of Water withdrawal		99,554

* Water withdrawal is the sum of tap water, reclaimed water, rainwater and well water.

Summary of Water consumption data for FY 2023

Water consumption		(m ³)
Sewerage	Iino Building	45,425
	Shiodome Shibarikyu Building	27,155
	Tokyo Fujimi Building	4,559
	Iino Takehaya Building	2,372
	NS Toranomom Building	2,624
Total amount of Sewerage		82,135
Water reduction	Iino Building	10,342
	Shiodome Shibarikyu Building	6,797
	Iino Takehaya Building	280
Total amount of Water reduction		17,419
Water consumption	Iino Building	55,767
	Shiodome Shibarikyu Building	33,952
	Tokyo Fujimi Building	4,559
	Iino Takehaya Building	2,652
	NS Toranomom Building	2,624
Total amount of Water consumption		99,554

* Water consumption is the sum of Sewerage and Water reduction.

Note: This Independent Verification Statement requires that the overall Accounting System of the Applicant be subject to review, but it is not meant to assure the appropriateness of the Accounting System.