



NIPPON KAIJI KYOKAI

No. KB24G20050

Date: 1 October 2024

Independent Assurance Statement

GHG emissions intensity for the fiscal year 2023

NIPPON KAIJI KYOKAI (“the Society”) was commissioned by IINO KAIUN KAISHA, LTD. (“the Company”) to provide independent assurance on the Company’s GHG emissions intensity of transportation by vessels operated by the Company in the fiscal year 2023 (April 1, 2023 - March 31, 2024).

Procedures Performed

The following procedures were carried out for this assurance engagement:

- Verifying the datasets in the business form (“GHG emissions datasets for FY2023”) submitted by the Company on a sample basis; and
- Verifying the calculation procedure of GHG emissions intensity undertaken by the Company.

Note: Energy Efficiency Operational Indicator (EEOI) is used as a metric to measure GHG emissions intensity, which is calculated according to the IMO MEPC.1/Circ.684.

Conclusion

The appropriateness of the GHG emissions datasets submitted by the Company and the GHG emissions intensity of transportation for the fiscal year 2023 calculated by the Company based on the GHG emissions datasets has been ensured by the Society as below;

GHG emissions intensity for the fiscal year 2023: 9.66 gCO₂/ton-mile *

* Above GHG emissions intensity for the fiscal year 2023 takes into account 1,500 tons of J-credits purchased.

Responsibilities

The responsibility for the preparation of the GHG emissions datasets and the calculation of GHG emissions intensity rests with the Company, while the responsibility for the assurance about the appropriateness of the GHG emissions datasets and the calculated GHG emissions intensity rests with the Society.

H. Ochi
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NIPPON KAIJI KYOKAI

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