



March 16, 2020

IINO KAIUN KAISHA, LTD.

Notice Regarding Acquisition of Office Building in London, UK



Exterior view of “Bracton House”

Building summary

Location:	35 High Holborn London, WC1A 6AE
Use:	offices, retail
Building scale:	7 floors above ground and 1 below
Leased floor area:	approximately 2,027m ²
Year constructed:	1980s (major renovations in 2014)
Scheduled acquisition date:	March 13, 2020

IINO LINES’ UK Subsidiary IKK HOLDING LTD has acquired the “Bracton House” office building in London on March 13, 2020. Facing High Holborn, a major street that runs east-west through central London, “Bracton House” stands in Midtown where offices and retail stores are concentrated and there are a number of universities, courthouses and legal offices, etc., in the area between the City financial district and the West End commercial district. The property is conveniently located close to public transport, a 2-minute walk from Chancery Lane Station, a 6-minute walk from Holborn Station, and a 9-minute walk from Farringdon Station. Even greater convenience to public transport is expected with the opening in mid-2021 of the “Crossrail” service linking London’s major airports to the city, which will be accessible via Farringdon Station.

IINO LINES operates across the shipping and real estate businesses, and has included three priority enhancement measures in its Mid-Term Management Plan, “Be Unique and Innovative Towards our 125th Anniversary (in 2024).” These are “Pursuing Greater Business Differentiation,” “Solidifying Stable Earnings,” and “Challenges of Next-Generation Business.”

In the shipping business, IINO LINES established a representative office in the maritime hub that is London in 1973 (and made it an overseas subsidiary in 2004), and up until this day has accumulated significant local knowledge. In the real estate business, IINO LINES is expanding its office leasing business focused on target areas in central Tokyo.

Recently, as a result of considering new business development, and with stable office demand and the appropriate business environment in place, IINO LINES launched a new office leasing business in London to take advantage of its many years of knowledge of building operations and management.

Expanding into the office leasing business in London will contribute to “Solidifying Stable Earnings.” Moreover, through the addition of overseas real estate to its business portfolio, IINO LINES is deepening its business model and laying a foundation for stable growth in the future.



IINO LINES will continue striving to deepen its business model and further enhance corporate value.

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