



10 February, 2021
IINO Kaiun Kaisha, Ltd.

Hibiya Fort Tower / Green Bond and Green Loan Notice

IINO Kaiun Kaisha, Ltd. (“IINO”) is to announce that IINO decided to issue “Green Bonds” (Unsecured Corporate Bonds No.2) within the Japanese domestic market with Mizuho Securities Co., Ltd as the principal secretary and Green Bond Structure Agent, and will arrange “Green Loan” from MUFG Bank, Ltd.. The bond will be issued in March, and the loan will be borrowed in August, 2021. Prior to this, IINO has obtained green bond evaluations and green loan evaluations from third party organizations (JCR : Japan Credit Rating Agency, Ltd.) regarding to the issuance of bonds and borrowings.

Green bonds are the bonds issued only for the project that have an environmental improvement effect on the use of the funds (green projects). Similarly Green Loans are the borrowings for only for environmental improvement effect. “Sustainability initiative” is one of the priority strengthening measures in IINO’s mid-term management plan “Be Unique and Innovative. : The Next Stage – Towards 2030”. The funds raised by the Green Bonds and the Green Loan will be used to construction fee for Hibiya Fort Tower. The building is under construction by “Shimbashi Tamuracho Project” in which IINO participates.

IINO will continue to tackle “sustainability initiative” for contributing to the creation of a sustainable society.

【Summary of Green Bond】

Name	Unsecured Corporate Bonds No.2
Issue Company	IINO Kaiun Kaisha, Ltd.
Maturity	3 years
Issue Amount	5 billion Japanese yen
Issue Date	March, 2021 (scheduled)
Use of Proceeds	Construction fee for Hibiya Fort Tower (※1)
Main Agent	Mizuho Securities Co., Ltd.
Green Bond Structing Agent (※2)	Mizuho Securities, Co., Ltd

【Summary of Green Loan】

Agreement date	February 10, 2021
Creditor	MUFG Bank, Ltd.
Loan payable	1.5 billion Japanese yen
Period	10 years (August, 31, 2021～August, 31, 2031)
Use of Proceeds	Construction fee for Hibiya Fort Tower (※1)

(※1) IINO is participating in Shimbashi Tamuracho Project and the both bond and loan will be used to pay a portion of IINO interest.

(※2) The agent who support to issue Green Bond by making framework of Green Bond and advice of obtaining evaluation of Green Bond

In order to ensure eligibility and transparency of this Green Bonds and Green Loan, and to improve the appeal to investors, IINO obtained Green Bond evaluation and Green Loan evaluation from Japan Credit Rating Agency, Ltd. as a third-party organization. IINO has obtained the highest level of “Green 1” as the overall evaluation rating.

For more details, please refer to their statement released in their web site.

<Green Bond Evaluation>

https://www.icr.co.jp/download/2ab9ce3275d5a1bbb6d44dcb00f20b01ee050e2635d87cd3dd/20d1199_en.pdf

<Green Loan Evaluation>

https://www.icr.co.jp/download/caecf00d848d444900622d7f2a420925fefbb3416744fe5aba/20d1197_en.pdf

【Hibiya Fort Tower outside view (image)】



【Hibiya Fort Tower environmental specification】

The building has some environmental friendly equipment such as “solar panels”, “green-roofing”, ”low heat-retention paving”, ”Low-E glass to reduce sunshine heatwave” and “eaves to prevent from direct sunlight”.

【Summary of Hibiya Fort Tower construction】

Project name	Shimbashi Tamuracho Project
Name of building	Hibiya Fort Tower
Address	500 (lot number), Nishi-Shimbashi,1-chome, Minato-ku, Tokyo

Principal Uses	Office/shops/carparking, etc
Site Area	7,688.50 m ²
Total Floor Space	105,633.16 m ² (planned)
Floors	Two basement floors / 27 floors above ground
Structure	Steel reinforced concrete with steel frame, steel reinforced concrete, and steel-frame
Completion date	June, 2021 (expected)
Operator	Shimbashi Tamuracho Project Partnership
Design, and Supervision	Shimizu Corporation/Nikken Sekkei, joint design venture
Construction	Shimizu Corporation

This press release has been prepared for the sole purpose of publicly announcing IINO's issuance of the Notes, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

[IINO GREEN FINANCE FRAMEWORK](#)

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