



February 21, 2022
IINO Kaiun Kaisha, Ltd.

IINO Signed a "Mizuho Eco Finance" Commitment Line Agreement with Mizuho Bank, Ltd.

IINO Kaiun Kaisha, Ltd. (IINO) has signed a Mizuho Eco Finance commitment line agreement with Mizuho Bank, Ltd. (Mizuho Bank), the first Mizuho Eco Finance in the shipping industry, environmental evaluation and financing product. The agreement is structured as a syndicated loan, and Mizuho Bank and other participating financial institutions provide financial support for our sustainability initiatives.

Mizuho Eco Finance is an environmental evaluation and financing product offered by Mizuho Bank to support corporate efforts toward the shift to a low-carbon society. Based on an environmental assessment model developed by Mizuho Research & Technologies Ltd. using a globally accepted environmental verification and evaluation program, companies' initiatives and benchmarks are scored, and financing is provided to companies who meet a certain minimum score.

In our mid-term management plan "Be Unique and Innovative: The Next Stage - Towards 2030-", we have positioned climate change as one of our materiality issues and been working on setting targets for reducing greenhouse gas (GHG) emissions and conducting sustainability initiatives. In July 2021, we declared support for the recommendations of the Task Force on Climate-related Financial Disclosure (TCFD) to strengthen our analysis and response to the risks and opportunities posed by climate change and to expand the disclosure of relevant information, which is an example of how we place sustainability at the center of our management strategy. In concluding the "Mizuho Eco Finance" commitment line, we were assessed our declaration of the TCFD recommendations, setting targets for reducing GHG emissions in the shipping and real estate business by 2030 and 2050, respectively, and our disclosure of annual CO2 emissions for the entire supply chain.

The IINO Group will continue to promote initiatives for sustainability, including responses to climate change.

Please refer to our website for more information on the Group's efforts to address climate change.

https://www.iino.co.jp/kaiun/english/csr/environment_climate_change.html

【Outline of Syndication-Type Commitment Line Agreement】

Date of Contract	February 21, 2022
Arranger	Mizuho Bank, Ltd.

Lenders	Domestic financial institutions
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Contact:

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Inquiry Form <https://www.iino.co.jp/kaiun/english/contact/form.php>

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