



April 28, 2022

Company Name : IINO Kaiun Kaisha, Ltd.(IINO LINES)
Stock Code : 9119(shares listed on the Tokyo Stock
Exchange Prime and Fukuoka Stock
Exchange)
Representative : Hiromi Tosha, President
Contact : Akiko Hayama, General Manager,
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Changes of Directors and Auditors and Organizational Changes

IINO Kaiun Kaisha, Ltd. (“the Company”) hereby announces that its meeting of the Board of Directors held on April 28, 2022 resolved to make following proposals to the Annual General Meeting of Shareholders (the “General Meeting of Shareholders”) and the subsequent meeting of the Board of Directors scheduled to be held on June 28, 2022, regarding the appointment of directors and their duties, and the selection of Full-time Audit & Supervisory Board Member at the meeting of the Audit & Supervisory Board to be held after the General Meeting of Shareholders.

We would also like to announce the organizational changes effective from June 28, 2022.

1. Directors (Effective from June 28, 2022)

• New Appointment

New Position	Name	Present Position
Outside Director (Independent)	Mari Miyoshi	Outside Audit & Supervisory Board Member (Independent)

• Retirement

Present Position	Name	Planned appointments after retirement
Outside Director (Independent)	Shigeru Endo	—

2. Change of Audit & Supervisory Board Member (Effective from June 28, 2022)

• Retirement

Present Position	Name	Planned appointments after retirement
Outside Audit & Supervisory Board Member (Independent)	Mari Miyoshi	Outside Director (Independent)

3. Structure of Directors and Auditors (Effective after June 28, 2022)

Bolded text indicates changes in this issue.

President and Representative Director	Hiromi Tosha	
Representative Director	Akihiko Okada	
Director	Ryuichi Osonoe	
Director	Tomoshige Jingu	
Director	Yusuke Otani	
Director	Kei Oe	Outside Director (Independent)
Director	Yasuyuki Yoshida	Outside Director (Independent)
Director	Mari Miyoshi	Outside Director (Independent)
Full-time Audit & Supervisory Board Member	Yoshinori Hashimura	Full-time
Audit & Supervisory Board Member	Yoshio Yamada	Outside Audit & Supervisory Board Member (Independent)
Audit & Supervisory Board Member	Hiroshi Takahashi	Outside Audit & Supervisory Board Member (Independent)

Note: Yudai Miyake (lawyer) to be appointed as a substitute Outside Audit & Supervisory Board Member as of June 28.

4. Executive Officers (Effective from June 28, 2022)

• Promotion

New Position	Name	Present Position
Senior Managing Executive Officer	Ryuichi Osonoe	Managing Executive Officer

• New Appointment

New Position	Name	Present Position
Executive Officer	Satoshi Hirao	IINO Gas Transport Co., Ltd. Director
Executive Officer	Akira Hoshi	IINO Marine Service Co., Ltd. Director and General Manager, Technical Department
Executive Officer	Yasutaka Tsuneto	General Manager, Business Administration Department

• Retirement

New Position	Name	Planned appointments after retirement
Executive Officer	Yoichi Hasegawa	IINO UK LTD. Managing Director
Executive Officer	Koichi Yoshikawa	IINO LINES GULF DMCC Director

5. Establishment of Group Operating Officer (GOO) (Effective from June 10, 2022)

(1) Contents

The Group Operating Officers (GOO) shall be established for the purpose of strengthening control of the group and improving the effectiveness of group management and its responsiveness in resolving issues by having the executive officers of the companies in the group closely involved in management strategies related to the entire group from the same perspective as the Company's executive officers and working together in coordination with the executive officers.

(2) New Appointment

New Position	Name	Present Position
GOO	Hitoshi Sato	IINO Gas Transport Co., Ltd. President and Representative Director
GOO	Toshio Araki	IINO Marine Service Co., Ltd. President and Representative Director
GOO	Atsushi Kagami	IINO Building Technology Co., Ltd. President and Representative Director
GOO	Yoichi Hasegawa	IINO UK LTD. Managing Director
GOO	Koichi Yoshikawa	IINO LINES GULF DMCC Director

6. Organizational Changes (Effective from June 28, 2022)

① Establishment of Sustainability Promotion Department

(1) Contents

The IINO Environmental Task Force, Business Administration Department and Office Leasing and Operation Department, which have been promoting measures related to safety, environment, and quality within the Group, will be split and integrated into Sustainability Promotion Department.

(2) Purpose

In our mid-term management plan "Be Unique and Innovative: The Next Stage - Toward 2030" announced on May 15, 2020, we clearly stated our commitment to promoting ESG management, which aims to enhance corporate value while tackling environmental, social, and economic issues head-on. As part of the "Sustainability Initiatives," a priority measure for this purpose, the IINO Environmental Task Force was established in August of the same year to play a central role in environmental preservation, and effective from June 28, 2022, the existing Task Force will be

changed to Sustainability Promotion Department to further strengthen management with an emphasis on sustainability.

② Establishment of Technical Department

(1) Contents

The organization of Marine Department will be split into Technical Department as an independent department.

(2) Purpose

The Marine Department is promoting research and development of new technologies to reduce the environmental impact of ships and technical verification for further expansion of next-generation bunker fueled ships. The organization will be split into Technical Department from Marine Department effective from June 28, 2022, to accelerate efforts related to all Group-controlled vessels, and to achieve the GHG reduction target.

7. Assignment of Duties and Appointment of Executive Officers

Bolded text indicates changes in this issue.

President Executive Officer	Hiromi Tosha	
Senior Managing Executive Officer	Akihiko Okada	In charge of Human Resources Department, Management of Office Leasing and Operation Department and Property Development Planning Department
Senior Managing Executive Officer	Ryuichi Osonoe	In charge of Business Strategy Department, Management of Oil Tanker Department , Gas Carrier Department, Dry Bulk Carrier Department, Chemical Tanker Department No. 1 and Chemical Tanker Department No. 2
Managing Executive Officer	Tomoshige Jingu	Management of Finance and Accounting Department and President and Director, IINO Management Data Processing Co., Ltd.
Managing Executive Officer	Yusuke Otani	In charge of Corporate Planning Department, Stakeholder Relations Department and Sustainability Promotion Department, Management of Business Administration Department
Executive Officer	Norichika Inoue	In charge of Marine Department and IINO Marine Service Co., Ltd. Managing Director
Executive Officer	Seiichi Fujimura	In charge of Chemical Tanker Department No. 1 and Chemical Tanker Department No. 2 and Managing Director, IINO Singapore Pte. Ltd.
Executive Officer	Osamu Fushida	In charge of Finance and Accounting Department and commission as General Manager
Executive Officer	Atsushi Takeda	In charge of Dry Bulk Carrier Department and commission as General Manager
Executive Officer	Kiichi Iwai	In charge of Office Leasing and Operation Department and Property Development Planning Department and commission as General Manager, Property Development Planning Department
Executive Officer	Kunihiko Senoo	In charge of Oil Tanker Department and Gas Carrier Department
Executive Officer	Satoshi Hirao	IINO Gas Transport Co., Ltd. Managing Director

Executive Officer	Akira Hoshi	In charge of Technical Department and commission as General Manager
Executive Officer	Yasutaka Tsuneto	In charge of Business Administration Department and commission as General Manager, In deputy charge of Sustainability Promotion Department and commission as General Manager

Note: Satoshi Hirao is scheduled to assume the position of Managing Director of IINO Gas Transport Co., Ltd. on June 10, 2022, upon resolution of the General Meeting of Shareholders of IINO Gas Transport Co., Ltd. and the subsequent meeting of the Board of Directors of IINO Gas Transport Co., Ltd..

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