



April 27, 2023

Company Name : IINO Kaiun Kaisha, Ltd.(IINO LINES)
 Stock Code : 9119(shares listed on the Tokyo Stock
 Exchange Prime and Fukuoka Stock
 Exchange)
 Representative : Yusuke Otani, President
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Changes of Directors and Auditors and Organizational Changes

IINO Kaiun Kaisha, Ltd. (“the Company”) hereby announces that its meeting of the Board of Directors held today resolved to make following proposals to the Annual General Meeting of Shareholders (the “General Meeting of Shareholders”) and the subsequent meeting of the Board of Directors scheduled to be held on June 28, 2023, regarding the appointment of directors and their duties, and the selection of Full-time Audit & Supervisory Board Member at the meeting of the Audit & Supervisory Board to be held after the General Meeting of Shareholders.

We would also like to announce the organizational changes effective from June 28, 2023.

1. Directors (Effective from June 28, 2023)

• New Appointment

New Position	Name	Present Position, etc.
Director	Osamu Fushida	Executive Officer
Director (Independent Outside Director)	Tomonori Nonomura	(Former Executive Officer of Sumitomo Osaka Cement Co., Ltd.) (Former President and Representative of SOC Logistic Co., LTD.)
Director (Independent Outside Director)	Shizuyo Takahashi	Non-Executive Director of baby calendar Inc. Non-executive Director of Computer Engineering & Consulting Ltd.

• Retirement

Present Position	Name	Planned appointments after retirement
Director	Tomoshige Jingu	Full-time Audit & Supervisory Board Member

Director (Non-Executive Director)	Hiromi Tosha	Counsel
Director (Independent Outside Director)	Yasuyuki Yoshida	-

2. Audit & Supervisory Board Member (Effective from June 28, 2023)

• New Appointment

New Position	Name	Present Position
Full-time Audit & Supervisory Board Member	Tomoshige Jingu	Director

3. Structure of Directors and Auditors (Effective after June 28, 2023)

Bolded text indicates changes in this issue.

President and Representative Director	Yusuke Otani	
Representative Director	Akihiko Okada	
Director	Ryuichi Osonoe	
Director	Osamu Fushida	
Director	Kei Oe	(Independent Outside Director)
Director	Mari Miyoshi	(Independent Outside Director)
Director	Tomonori Nonomura	(Independent Outside Director)
Director	Shizuyo Takahashi	(Independent Outside Director)
Full-time Audit & Supervisory Board Member	Yoshinori Hashimura	(Full-time)
Full-time Audit & Supervisory Board Member	Tomoshige Jingu	(Full-time)
Audit & Supervisory Board Member	Yoshio Yamada	(Independent Outside Audit & Supervisory Board Member)
Audit & Supervisory Board Member	Hiroshi Takahashi	(Independent Outside Audit & Supervisory Board Member)

Note: Other than the above, there is no change to Yudai Miyake being a substitute Outside Audit & Supervisory Board Member.

4. Executive Officers (Effective from June 28, 2023)

• Promotion

New Position	Name	Present Position
Managing Executive Officer	Norichika Inoue	Executive Officer

• New Appointment

New Position	Name	Present Position
Executive Officer	Kazusuke Oshima	General Manager, Business Strategy Department
Executive Officer	Yuji Yasuki	Chief of Corporate Internal Auditor

• Retirement

Present Position	Name	Planned appointments after retirement
Senior Managing Executive Officer	Tomoshige Jingu	Full-time Audit & Supervisory Board Member

5. Organizational Changes (Effective from June 28, 2023)

Establishment of DX Promotion Department

(1) Contents

Establish DX Promotion Department as an independent division to further strengthen DX promotion.

(2) Purpose

In order to play a central role in cross-organizational DX promotion, the IINO DX Taskforce, which was established in August 2020 with members from multiple companies and departments of the Group. The IINO DX Taskforce will be reorganized and a DX Promotion Department with full-time staff members will be established effective from June 28, 2023, as an independent organization with the mission of promoting DX throughout the Group, aiming to realize digital innovation while accelerating DX response.

6. Assignment of Duties and Appointment of Executive Officers (Effective after June 28, 2023)

Bolded text indicates changes in this issue.

President Executive Officer	Yusuke Otani	
Senior Managing Executive Officer	Akihiko Okada	In charge of Human Resources Department, management of Office Leasing & Operation Department, Property Development Planning Department, Corporate Planning Department, Business Administration Department and Finance & Accounting Department
Senior Managing Executive Officer	Ryuichi Osonoe	Management of Business Strategy Department , Oil Tanker Department, Gas Carrier Department, Chemical Tanker Department No. 1, Chemical Tanker Department No. 2, and Dry Bulk Carrier Department
Managing Executive Officer	Norichika Inoue	In charge of Marine Department and IINO Marine Service Co., Ltd. President and Representative Director
Executive Officer	Seiichi Fujimura	In charge of Chemical Tanker Department No. 1 and Chemical Tanker Department No. 2, and IINO Singapore Pte. Ltd. Managing Director
Executive Officer	Osamu Fushida	In charge of Corporate Planning Department , Finance & Accounting Department and commission as General Manager, management of DX Promotion Department
Executive Officer	Atsushi Takeda	In charge of Dry Bulk Carrier Department and commission as General Manager
Executive Officer	Kiichi Iwai	IINO Building Technology Co., Ltd. Director
Executive Officer	Kunihiko Senoo	In charge of Oil Tanker Department and Gas Carrier Department
Executive Officer	Satoshi Hirao	IINO Gas Transport Co., Ltd. President and Representative Director
Executive Officer	Akira Hoshi	In charge of Technical Department and commission as General Manager
Executive Officer	Yasutaka Tsuneto	In charge of Stakeholder Relations Department and Business Administration Department
Executive Officer	Kazusuke Oshima	In charge of Office Leasing & Operation Department, Property Development Planning Department and commission as General Manager
Executive Officer	Yuji Yasuki	In charge of Sustainability Promotion Department and commission as General Manager, in charge of Business Strategy Department and commission as General Manager, in charge of DX Promotion Department and commission as General Manager

Note:

- Norichika Inoue is scheduled to assume the position of President and Representative Director of IINO Marine Service Co., Ltd. on June 9, 2023, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Marine Service Co., Ltd..
- Kiichi Iwai is scheduled to assume the position of President and Representative Director of IINO Building Technology Co., Ltd. on June 9, 2023, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Building Technology Co., Ltd..
- Satoshi Hirao is scheduled to assume the position of President and Representative Director of IINO Gas Transport Co., Ltd. on June 9, 2023, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Gas Transport Co., Ltd..

7. Structure of Group Operating Officer (GOO) (Effective from June 9, 2023)

	Name	Planned appointments (Scheduled)
GOO	Koichi Yoshikawa	IINO LINES GULF DMCC Director

Note:

- June 9, 2023 is the date of the IINO LINES GULF DMCC's General Shareholders' Meeting.

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