



April 25, 2024

Company Name : IINO Kaiun Kaisha, Ltd. (IINO Lines)  
Representative : Yusuke Otani, President  
Stock Code : 9119 (shares listed on the Tokyo Stock  
Exchange Prime)  
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### Changes of Directors and Auditors and Organizational Changes

IINO Kaiun Kaisha, Ltd. (“the Company”) hereby announces that its meeting of the Board of Directors held today resolved to make following proposals to the Annual General Meeting of Shareholders (the “General Meeting of Shareholders”) and the subsequent meeting of the Board of Directors scheduled to be held on June 26, 2024, regarding the appointment of directors and their duties, and the selection of Full-time Audit & Supervisory Board Member at the meeting of the Audit & Supervisory Board to be held after the General Meeting of Shareholders.

We would also like to announce the organizational changes effective from June 26, 2024.

#### 1. Directors (Effective from June 26, 2024)

##### • New Appointment

New Position	Name	Present Position, etc.
Director	Seiichi Fujimura	Executive Officer
Director	Yuji Yasuki	Executive Officer
Director (Independent Outside Director)	Takeshi Himeno	(Former President and CEO of Asahi Kasei Medical Co., Ltd.)

##### • Retirement

Present Position	Name	Post-Retirement Appointment
Representative Director	Akihiko Okada	Special Advisor
Director	Ryuichi Osonoe	IINO LINES (U.S.A.) INC. President IINO UK LTD. Managing Director
Director (Independent Outside Director)	Kei Oe	-

## 2. Audit & Supervisory Board Member (Effective from June 26, 2024)

### • New Appointment

New Position	Name	Present Position
Auditor (Independent Outside Auditor)	Kenkichi Fukuda	(Former Member of the Board of Directors, Managing Executive Officer of Development Bank of Japan Inc.) President of Shin-Mutsu-Ogawara Inc.
Auditor (Independent Outside Auditor)	Yudai Miyake	Outside Director of SANYO DENKI Co., Ltd.

### • Retirement

Present Position	Name	Post-Retirement Appointment
Auditor (Independent Outside Auditor)	Yoshio Yamada	-
Auditor (Independent Outside Auditor)	Hiroshi Takahashi	-

## 3. Structure of Directors and Auditors (Effective after June 26, 2024)

**Bolded text** indicates changes in this issue.

President and Representative Director	Yusuke Otani	
Director	Osamu Fushida	
<b>Director</b>	<b>Seiichi Fujimura</b>	
<b>Director</b>	<b>Yuji Yasuki</b>	
Director	Mari Miyoshi	(Independent Outside Director)
Director	Tomonori Nonomura	(Independent Outside Director)
Director	Shizuyo Takahashi	(Independent Outside Director)
<b>Director</b>	<b>Takeshi Himeno</b>	<b>(Independent Outside Director)</b>
Full-time Audit & Supervisory Board Member	Yoshinori Hashimura	(Full-time)
Full-time Audit & Supervisory Board Member	Tomoshige Jingu	(Full-time)

<b>Audit &amp; Supervisory Board Member</b>	<b>Kenkichi Fukuda</b>	<b>(Independent Outside Audit &amp; Supervisory Board Member)</b>
<b>Audit &amp; Supervisory Board Member</b>	<b>Yudai Miyake</b>	<b>(Independent Outside Audit &amp; Supervisory Board Member)</b>

Note: Toshiko Kuboki, a lawyer, will be appointed as a substitute Outside Audit & Supervisory Board Member as of June 26.

#### 4. Executive Officers (Effective from June 26, 2024)

##### • Promotion

New Position	Name	Present Position
Managing Executive Officer	Osamu Fushida	Executive Officer

##### • New Appointment

New Position	Name	Present Position
Executive Officer	Atsushi Arai	General Manager, Human Resources Department
Executive Officer	Tomohiro Inoue	Director of IINO Gas Transport Co., Ltd.

##### • Retirement

Present Position	Name	Post-Retirement Appointment
Senior Managing Executive Officer	Akihiko Okada	Special Advisor
Senior Managing Executive Officer	Ryuichi Osonoe	IINO LINES (U.S.A.) INC. President IINO UK LTD. Managing Director

#### 5. Organizational Changes (Effective from June 26, 2024)

##### (1) Contents

- 1) Rename Gas Carrier Department to Gas Carrier Department No.1
- 2) Establishment of Gas Carrier Department No.2

##### (2) Purpose

In our mid-term management plan “The Adventure to Our Sustainable Future,” we have positioned the oceangoing gas carrier business as a growth and new business, and we are working to strengthen sales of small and mid-sized vessels, which is one of our main strategies. The newly established Gas Carrier Department No.2 will promote a synergy-driven sales strategy by strengthening cooperation among related organizations within the Group in the small and mid-sized vessel area, and will work to further diversify cargoes and customers as

well as further expand the fleet.

Gas Carrier Department will be renamed Gas Carrier Department No.1 and it will handle mainly large LPG and LNG carriers.

(3) Corporate Organization Before and After Changes

**Bolded text** indicates changes in this issue.

Before Change	After Change
Corporate Audit Office	Corporate Audit Office
Corporate Planning Department	Corporate Planning Department
Business Administration Department	Business Administration Department
Sustainability Promotion Department	Sustainability Promotion Department
Stakeholder Relations Department	Stakeholder Relations Department
Business Strategy Department	Business Strategy Department
DX Promotion Department	DX Promotion Department
Human Resources Department	Human Resources Department
Marine Department	Marine Department
Technical Department	Technical Department
Finance & Accounting Department	Finance & Accounting Department
Oil Tanker Department	Oil Tanker Department
Gas Carrier Department	<b>Gas Carrier Department No.1</b>
-	<b>Gas Carrier Department No.2</b>
Dry Bulk Carrier Department	Dry Bulk Carrier Department
Chemical Tanker Department No.1	Chemical Tanker Department No.1
Chemical Tanker Department No.2	Chemical Tanker Department No.2
Office Leasing & Operation Department	Office Leasing & Operation Department
Property Development Planning Department	Property Development Planning Department

6. Assignment of Duties and Appointment of Executive Officers (Effective after June 26, 2024)

**Bolded text** indicates changes in this issue.

President Executive Officer	Yusuke Otani	
<b>Managing Executive Officer</b>	<b>Osamu Fushida</b>	In charge of Corporate Planning Department and Finance & Accounting Department, <b>management of Human Resources Department, Business Administration Department, Office Leasing &amp; Operation Department and Property Development Planning Department</b>
Managing Executive Officer	Norichika Inoue	In charge of Marine Department, IINO Marine Service Co., Ltd. President and Representative Director
Executive Officer	Seiichi Fujimura	In charge of Chemical Tanker Department No. 1 and Chemical Tanker Department No. 2, <b>management of Oil Tanker Department, Gas Carrier Department No.1, Gas Carrier Department No.2 and Dry Bulk Carrier Department</b> , and IINO SINGAPORE PTE. LTD. Managing Director
Executive Officer	Yuji Yasuki	In charge of Sustainability Promotion Department and commission as General Manager, in charge of Business Strategy Department and commission as General Manager, in charge of DX Promotion Department and commission as General Manager
Executive Officer	Atsushi Takeda	In charge of Dry Bulk Carrier Department and commission as General Manager
Executive Officer	Kiichi Iwai	<b>Managing Director</b> of IINO Building Technology Co., Ltd.
Executive Officer	Kunihiko Senoo	In charge of Oil Tanker Department and <b>Gas Carrier Department No.1</b>
Executive Officer	Satoshi Hirao	IINO Gas Transport Co., Ltd. President and Representative Director
Executive Officer	Akira Hoshi	In charge of Technical Department and commission as General Manager
Executive Officer	Yasutaka Tsuneto	In charge of Stakeholder Relations Department and Business Administration Department
Executive Officer	Kazusuke Oshima	In charge of Office Leasing & Operation Department, Property Development Planning Department and commission as General Manager
<b>Executive Officer</b>	<b>Atsushi Arai</b>	<b>In charge of Human Resources Department and commission as General Manager</b>
<b>Executive Officer</b>	<b>Tomohiro Inoue</b>	<b>In charge of Gas Carrier Department No.2 and commission as General Manager</b> , and IINO Gas Transport Co., Ltd. Director

Note:

- Norichika Inoue is scheduled to be reappointed as President and Representative Director of IINO Marine Service Co., Ltd. on June 7, 2024, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Marine Service Co., Ltd.
- Kiichi Iwai is scheduled to be promoted to Managing Director of IINO Building Technology Co., Ltd. on June 7, 2024, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Building Technology Co., Ltd.
- Satoshi Hirao is scheduled to be reappointed as President and Representative Director of IINO Gas Transport Co., Ltd. on June 7, 2024, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Gas Transport Co., Ltd.
- Tomohiro Inoue is scheduled to be reappointed as Director of IINO Gas Transport Co., Ltd. on June 7, 2024, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Gas Transport Co., Ltd.

7. Structure of Group Operating Officer (GOO) (Effective from June 2024)

**Bolded text** indicates changes in this issue.

	Name	Planned Appointments (Scheduled)
GOO	<b>Ryuichi Osonoe</b>	<b>IINO LINES (U.S.A.) INC. President</b> <b>IINO UK LTD. Managing Director</b>
GOO	Koichi Yoshikawa	IINO LINES GULF DMCC Director

Note:

- Ryuichi Osonoe is scheduled to be reappointed as President of IINO LINES (U.S.A.) INC. on June 26, 2024, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO LINES (U.S.A.) INC., while being appointed as Managing Director of IINO UK LTD. following a resolution of the General Shareholders' Meeting and a subsequent Board of Directors' Meeting of IINO UK LTD. to be held on the same day.
- Koichi Yoshikawa is scheduled to be reappointed as Director of IINO LINES GULF DMCC on June 7, 2024, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO LINES GULF DMCC.

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