



April 24, 2025

Company Name : IINO Kaiun Kaisha, Ltd. (IINO Lines)
 Representative : Yusuke Otani, President
 Stock Code : 9119 (shares listed on the Tokyo Stock Exchange Prime)
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Changes of Directors and Auditors

IINO Kaiun Kaisha, Ltd. (IINO Lines) hereby announces that its meeting of the Board of Directors held today resolved to make following proposals to the Annual General Meeting of Shareholders (the “General Meeting of Shareholders”) and the subsequent meeting of the Board of Directors scheduled to be held on June 26, 2025, regarding the appointment of directors and their duties, and the selection of Full-time Audit & Supervisory Board Member at the meeting of the Audit & Supervisory Board to be held after the General Meeting of Shareholders.

1. Audit & Supervisory Board Member (Effective from June 26, 2025)

• New Appointment

New Position	Name	Present Position
Full-time Audit & Supervisory Board Member	Norikazu Shimizu	President and Representative Director of IINO Management Data Processing Co., Ltd.

• Retirement

Present Position	Name	Post-Retirement Appointment
Full-time Audit & Supervisory Board Member	Tomoshige Jingu	-

2. Structure of Directors and Auditors (Effective after June 26, 2025)

Bolded text indicates changes in this issue.

President and Representative Director	Yusuke Otani	
Director	Osamu Fushida	

Director	Seiichi Fujimura	
Director	Yuji Yasuki	
Director	Mari Miyoshi	(Independent Outside Director)
Director	Tomonori Nonomura	(Independent Outside Director)
Director	Shizuyo Takahashi	(Independent Outside Director)
Director	Takeshi Himeno	(Independent Outside Director)
Full-time Audit & Supervisory Board Member	Yoshinori Hashimura	(Full-time)
Full-time Audit & Supervisory Board Member	Norikazu Shimizu	(Full-time)
Audit & Supervisory Board Member	Kenkichi Fukuda	(Independent Outside Audit & Supervisory Board Member)
Audit & Supervisory Board Member	Yudai Miyake	(Independent Outside Audit & Supervisory Board Member)

Note: There will be no change in Toshiko Kuboki's position as a substitute Outside Audit & Supervisory Board Member.

3. Executive Officers (Effective from June 26, 2025)

• New Appointment

New Position	Name	Present Position
Executive Officer	Koichiro Chiba	Advisor

Note: Koichiro Chiba has been informally appointed as an Advisor effective from May 19, 2025.

4. Assignment of Duties and Appointment of Executive Officers (Effective after June 26, 2025)

Bolded text indicates changes in this issue.

President Executive Officer	Yusuke Otani	
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Managing Executive Officer	Osamu Fushida	In charge of Corporate Planning Department, management of Finance & Accounting Department, Human Resources Department, Business Administration Department, Office Leasing & Operation Department and Property Development Planning Department
Managing Executive Officer	Norichika Inoue	In charge of Marine Department, President and Representative Director of IINO Marine Service Co., Ltd.
Executive Officer	Seiichi Fujimura	In charge of Chemical Tanker Department No. 1 and Chemical Tanker Department No. 2, management of Oil Tanker Department, Gas Carrier Department No.1, Gas Carrier Department No.2 and Dry Bulk Carrier Department, Managing Director of IINO SINGAPORE PTE. LTD., and President of IINO LINES (U.S.A.) INC.
Executive Officer	Yuji Yasuki	In charge of Sustainability Promotion Department and commission as General Manager, in charge of Business Strategy Department and commission as General Manager, in charge of DX Promotion Department and commission as General Manager
Executive Officer	Atsushi Takeda	In charge of Dry Bulk Carrier Department
Executive Officer	Kiichi Iwai	Managing Director of IINO Building Technology Co., Ltd.
Executive Officer	Kunihiko Senoo	In charge of Oil Tanker Department and Gas Carrier Department No.1, and Managing Director of IINO UK LTD.
Executive Officer	Satoshi Hirao	President and Representative Director of IINO Gas Transport Co., Ltd.
Executive Officer	Akira Hoshi	In charge of Technical Department and commission as General Manager, and Managing Director of IINO Marine Service Co., Ltd.
Executive Officer	Yasutaka Tsuneto	In charge of Stakeholder Relations Department and Business Administration Department
Executive Officer	Kazusuke Oshima	In charge of Office Leasing & Operation Department and Property Development Planning Department
Executive Officer	Atsushi Arai	In charge of Human Resources Department and commission as General Manager
Executive Officer	Tomohiro Inoue	In charge of Gas Carrier Department No.2 and commission as General Manager, and Director of IINO Gas Transport Co., Ltd.
Executive Officer	Koichiro Chiba	In charge of Finance & Accounting Department and commission as General Manager

Note:

- Norichika Inoue is scheduled to be reappointed as President and Representative Director of IINO Marine Service Co., Ltd. on June 6, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Marine Service Co., Ltd.
- Seiichi Fujimura is scheduled to be appointed as President of IINO LINES (U.S.A.) INC. on June 26, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO LINES (U.S.A.) INC.
- Kiichi Iwai is scheduled to be reappointed as Managing Director of IINO Building Technology Co., Ltd. on June 6, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Building Technology Co., Ltd.
- Kunihiko Senoo is scheduled to be appointed as Managing Director of IINO UK LTD. on June 26, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO UK LTD.
- Satoshi Hirao is scheduled to be reappointed as President and Representative Director of IINO Gas Transport Co., Ltd. on June 6, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Gas Transport Co., Ltd.
- Akira Hoshi is scheduled to be reappointed as Managing Director of IINO Marine Service Co., Ltd. on June 6, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Marine Service Co., Ltd.
- Tomohiro Inoue is scheduled to be reappointed as Director of IINO Gas Transport Co., Ltd. on June 6, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO Gas Transport Co., Ltd.

5. Structure of Group Operating Officer (GOO) (Effective from June 6, 2025)

	Name	Planned Appointments (Scheduled)
GOO	Koichi Yoshikawa	IINO LINES GULF DMCC Director

Note: Koichi Yoshikawa is scheduled to be reappointed as Director of IINO LINES GULF DMCC on June 6, 2025, upon resolution of the General Shareholders' Meeting and the subsequent Board of Directors' Meeting of IINO LINES GULF DMCC.

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