



April 23, 2026

Company Name : IINO Kaiun Kaisha, Ltd. (IINO Lines)
Representative : Yusuke Otani, President
Stock Code : 9119 (shares listed on the Tokyo Stock Exchange Prime)
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Announcement of Executive Appointments and Organizational Changes

IINO Kaiun Kaisha, Ltd. (the Company) hereby announces that, at its meeting of the Board of Directors held today, it resolved to make the following proposals regarding the executive appointments and their respective duties to be submitted to the Annual General Meeting of Shareholders, as well as to the subsequent meeting of the Board of Directors, scheduled to be held on June 25, 2026.

The Company also announces the organizational changes to be implemented effective June 25, 2026.

1. Structure of Directors and Audit & Supervisory Board Members (Effective June 25, 2026)

President and Representative Director	Yusuke Otani	
Director	Yuji Yasuki	
Director	Seiichi Fujimura	
Director	Osamu Fushida	
Director	Mari Miyoshi	(Independent Outside Director)
Director	Tomonori Nonomura	(Independent Outside Director)
Director	Shizuyo Takahashi	(Independent Outside Director)

Director	Takeshi Himeno	(Independent Outside Director)
Full-time Audit & Supervisory Board Member	Yoshinori Hashimura	(Full-time)
Full-time Audit & Supervisory Board Member	Norikazu Shimizu	(Full-time)
Audit & Supervisory Board Member	Kenkichi Fukuda	(Independent Outside Audit & Supervisory Board Member)
Audit & Supervisory Board Member	Yudai Miyake	(Independent Outside Audit & Supervisory Board Member)

Note: There will be no change in Toshiko Kuboki's position as a substitute Outside Audit & Supervisory Board Member.

2. Executive Officers (Effective June 25, 2026)

• Promotion

New Position	Name	Present Position
Managing Executive Officer	Yuji Yasuki	Executive Officer
Managing Executive Officer	Seiichi Fujimura	Executive Officer

• New Appointment

New Position	Name	Present Position
Executive Officer	Hiroyuki Kaminaga	General Manager, Gas Carrier Department No.1
Executive Officer	Akiko Hayama	General Manager, Stakeholder Relations Department
Executive Officer	Kozen Kojima	General Manager, Property Development Planning Department

• Retirement

Present Position	Name	Planned appointments after retirement
Executive Officer	Kiichi Iwai	Managing Director of IINO Building Technology Co., Ltd.
Executive Officer	Satoshi Hirao	President and Representative Director of IINO Gas Transport Co., Ltd.
Executive Officer	Kazusuke Oshima	Managing Director of IINO Mediapro Co., Ltd.

3. Organizational Changes (Effective June 25, 2026)

(1) Contents

- 1) Gas Carrier Department No.1 and Gas Carrier Department No.2 will be integrated to form Gas Carrier Department.
- 2) Chemical Tanker Department No.1 and Chemical Tanker Department No.2 will be integrated to form Chemical Tanker Department.
- 3) The public relations (PR) functions of Stakeholder Relations Department, together with Business Administration Department and Sustainability Promotion Department, will be integrated to establish a new Sustainability & Corporate Administration Department. The investor relations (IR) functions of Stakeholder Relations Department will be transferred to Corporate Planning Department.

(2) Purpose

The Company aims to accelerate decision-making and strengthen its sales capabilities through the integration of sales organizations for its gas carrier and chemical tanker businesses. In addition, by reorganizing investor relations (IR), public relations (PR), corporate administration, and sustainability functions and establishing a new organizational structure, the Company seeks to enhance company-wide governance. Through closer coordination and integration of corporate functions, the Company also aims to further strengthen and sophisticate its management foundation and internal control framework.

(3) Corporate Organization Before and After Changes

Bolded text indicates changes in this issue.

Before Change	After Change
Corporate Audit Office	Corporate Audit Office
Corporate Planning Department	Corporate Planning Department
Stakeholder Relations Department	
Business Administration Department	Sustainability & Corporate Administration Department
Sustainability Promotion Department	
Business Strategy Department	Business Strategy Department
DX Promotion Department	DX Promotion Department
Human Resources Department	Human Resources Department
Marine Department	Marine Department

Technical Department	Technical Department
Finance & Accounting Department	Finance & Accounting Department
Oil Tanker Department	Oil Tanker Department
Gas Carrier Department No.1	Gas Carrier Department
Gas Carrier Department No.2	
Dry Bulk Carrier Department	Dry Bulk Carrier Department
Chemical Tanker Department No.1	Chemical Tanker Department
Chemical Tanker Department No.2	
Office Leasing & Operation Department	Office Leasing & Operation Department
Property Development Planning Department	Property Development Planning Department

4. Assignment of Duties and Appointment of Executive Officers (Effective June 25, 2026)

Bolded text indicates changes in this issue.

President Executive Officer	Yusuke Otani	
Managing Executive Officer	Yuji Yasuki	Management of Corporate Planning Department, Finance & Accounting Department, Human Resources Department, Sustainability & Corporate Administration Department , in charge of DX Promotion Department and commission as General Manager
Managing Executive Officer	Seiichi Fujimura	Management of Chemical Tanker Department , Oil Tanker Department, Gas Carrier Department and Dry Bulk Carrier Department, in charge of Business Strategy Department , and President of IINO LINES (U.S.A.) INC.
Managing Executive Officer	Osamu Fushida	Management of Office Leasing & Operation Department and Property Development Planning Department
Managing Executive Officer	Norichika Inoue	In charge of Marine Department, President and Representative Director of IINO Marine Service Co., Ltd.
Executive Officer	Atsushi Takeda	In charge of Chemical Tanker Department and Managing Director of IINO SINGAPORE PTE. LTD.
Executive Officer	Kunihiko Senoo	In charge of Oil Tanker Department and Dry Bulk Carrier Department , and Director of IINO LINES GULF FZCO
Executive Officer	Akira Hoshi	In charge of Technical Department and commission as General Manager, and Managing Director of IINO Marine Service Co., Ltd.

Executive Officer	Yasutaka Tsuneto	In charge of Sustainability & Corporate Administration Department
Executive Officer	Atsushi Arai	Director of IINO Marine Service Co., Ltd.
Executive Officer	Tomohiro Inoue	In charge of Corporate Planning Department
Executive Officer	Koichiro Chiba	In charge of Finance & Accounting Department and commission as General Manager
Executive Officer	Hiroyuki Kaminaga	In charge of Gas Carrier Department and Managing Director of IINO UK LTD.
Executive Officer	Akiko Hayama	In charge of Human Resources Department
Executive Officer	Kozen Kojima	In charge of Office Leasing & Operation Department and Property Development Planning Department

Note:

- Seiichi Fujimura is scheduled to be reappointed as President of IINO LINES (U.S.A.) INC. on June 25, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO LINES (U.S.A.) INC.
- Norichika Inoue is scheduled to be reappointed as President and Representative Director of IINO Marine Service Co., Ltd. on June 5, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO Marine Service Co., Ltd.
- Takeda Atsushi is scheduled to be appointed as Managing Director of IINO SINGAPORE PTE. LTD. on June 25, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO SINGAPORE PTE. LTD.
- Kunihiko Senoo is scheduled to be appointed as Director of IINO LINES GULF FZCO on June 5, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO LINES GULF FZCO.
- Akira Hoshi is scheduled to be reappointed as Managing Director of IINO Marine Service Co., Ltd. on June 5, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO Marine Service Co., Ltd.
- Atsushi Arai is scheduled to be appointed as Director of IINO Marine Service Co., Ltd. on June 5, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO Marine Service Co., Ltd.
- Hiroyuki Kaminaga is scheduled to be appointed as Managing Director of IINO UK LTD. on June 5, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO UK LTD.

5. Structure of Group Operating Officer (GOO) (Effective June 2026)

	Name	Planned Appointments (Scheduled)
GOO	Satoshi Hirao	President and Representative Director of IINO Gas Transport Co., Ltd.
GOO	Tatsuhiko Takemoto	President and Representative Director of IINO Building Technology Co., Ltd.

Note:

- Satoshi Hirao is scheduled to be reappointed as President and Representative Director of IINO Gas Transport Co., Ltd. on June 5, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO Gas Transport Co., Ltd.
- Tatsuhiko Takemoto is scheduled to be reappointed as President and Representative Director of IINO Building Technology Co., Ltd. on June 5, 2026, upon resolution of the General Meeting of Shareholders and the subsequent Board of Directors' Meeting of IINO Building Technology Co., Ltd.

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